

THE WEEKLY TABLOID

JEWELLERY INFOMEDIA®

VOL - 149 | 02-07-2024 | ☎ +91 9167711542 | 📧 jewelleryinfomedia@gmail.com | 🌐 www.jewelleryinfomedia.com



GJEPC Chairman Presents Pre-Budget Recommendations At Hon'ble FM's Consultation Meeting

- Urges Government to make India a global trading hub for diamond & coloured gemstones
- Introducing a Safe Harbour rule in SNZs
- Introduction of Diamond Imprest License
- Introducing duty drawback on exports of platinum Jewellery for India UAE CEPA benefit
- Reduction in import duty on gold/silver/platinum bars to 4%
- Introduce separate HS code for CVD and HPHT diamonds at 8 digit level

GJEPC Chairman Shri Vipul Shah presented key recommendations for the gem & jewellery trade at today's pre-budget meeting with Union Finance Minister Smt. Nirmala Sitharaman. **Mr. Vipul Shah, Chairman of GJEPC**, said, "The Indian gems and jewellery industry contributes around 10% to India's total merchandise exports. However, the industry is currently facing some challenges due to the geopolitical scenario, the emergence of the beneficiation scheme, and issues related to rough diamond sourcing. Against the backdrop of the macroeconomic scenario, I urge the government to take measures to revive exports in this sector. I request the Hon'ble Finance Minister to introduce a Safe Harbour rule in SNZs, introduce the Diamond Imprest License, and reduce the import duty on gold, silver, and platinum bars to 4%; and introduce duty drawback on exports of platinum Jewellery to take advantage of India UAE CEPA. These measures are crucial to give a competitive edge to our players and boost exports and at the same time generate employment in the sector."



SB

SREE LAKSHMI BALAJI

← SILVER PARADISE →

Keeping The Traditions Alive...

#26, S.S. Complex, Ground Floor,
C.T. Street, Opp. Union Bank,
Bengaluru-02.

Ashitosh.P ☎ 📞 : 91640 67179

Pan India Delivery Available

Piyush Goyal Commends Bharat Ratnam

Mega CFC's world-class status, enhancing the Aatmanirbhar Bharat vision



On June 29th, Union Minister Piyush Goyal visited Bharat Ratnam – Mega CFC, a project of the Gem & Jewellery Export Promotion Council (GJEPC) and SEEPZ. During the event, GJEPC highlighted its strategic initiatives, which have significantly contributed to the resilience, growth, and stability of the Indian gem and jewellery industry amidst global challenges. The event, held at the Bharat Ratnam Mega CFC in SEEPZ, featured the presence of several esteemed guests, including Shri Dnyaneshwar B. Patil, IAS, Development Commissioner, SEEPZ-SEZ; Shri C.P.S Chauhan, IRS, Joint Development

Commissioner, SEEPZ; Shri Kirit Bhansali, Vice Chairman, GJEPC; Shri Subir Das, Executive Director of ECGC; Dr. Unnat P Pandit, CGPDTM, India Patent office and Shri Colin Shah, Head of the Working Group for Bharat Ratnam, Mega CFC.

In his keynote address, Piyush Goyal, Hon'ble Minister of Commerce & Industry said, "I am immensely proud of how the Mega Common Facility Center (CFC) has developed. It stands on par with the best in the world, truly one of a kind. This achievement reflects Prime Minister Narendra Modi's vision of making India an Aatmanirbhar Bharat. I am thrilled to see 200 students here, skilled and assured of jobs. The potential for industry growth is tremendous. Beyond the CFC, the Jewellery Park adds even more shine to Mumbai's gem and jewellery industry. As we celebrate SEEPZ's 50th year, the Mega CFC stands as a remarkable gift. The modernization of SEEPZ, through vertical growth, will accommodate more exporters and significantly boost exports. Despite the current geopolitical challenges, I am confident that India will achieve USD 800 billion in exports."

Goyal also assured, "The ministry is expeditiously pursuing the process of signing FTAs with several countries to drive exports."

Shri Vipul Shah, Chairman, GJEPC, highlighting the pivotal role of FTAs signed by the Minister, states, "India-UAE CEPA, India-Australia ECTA, and the recent FTA with Europe's EFTA has been instrumental in boosting exports to these countries. Post India-UAE CEPA, India's plain gold jewellery has grown substantially, reflecting an impressive growth of 107.2% to USD 4,528.66 million in FY 2023-24."

Shri Kirit Bhansali, Vice Chairman, GJEPC noted, "The success of the Bharat Ratnam – Mega CFC is owed to Shri Piyush Goyal's steadfast leadership for bringing this initiative to fruition. The Mega CFC is a game-changer for our industry and it will surely help us to achieve the goal of \$75 billion in exports and realise the vision of a Viksit Bharat by 2047."

Bhansali further added, "The India Jewellery Park in Mumbai, poised to revolutionise the industry with comprehensive infrastructure solutions, is expected to attract investments of Rs. 50,000 crores and generate over 100,000 jobs."



For Any Business Enquiry

+91 9380888030

+91 9322941537

A leading manufacturer of closed setting diamond jewellery

www.laxmidiamonds.com

Synthetics Organization Hires Sustainability Chief



Stanley Mathuram
(Grown Diamond Trade Organization)

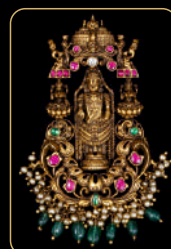
The Grown Diamond Trade Organization (GDTO) has appointed Stanley Mathuram as head of sustainability standards and ratings. Mathuram was previously the executive vice president of third-party certifier and standards developer SCS Global Services, the company said Thursday. GDTO created the new position in an effort to bring sustainability, transparency and ethical practices to the synthetic-diamond industry. Mathuram has over 25 years of experience in sustainability, climate finance, carbon markets and business development. He was instrumental in creating, launching and implementing SCS's Certified Sustainability Rated Diamonds standard. "[Mathuram's] extensive knowledge and experience will be invaluable as we develop and implement rigorous sustainability standards and ratings for the lab-grown diamond industry," said Marty Hurwitz, executive director of GDTO. "[His] leadership will help ensure that our members adhere to best practices that benefit not only consumers but also the environment and society at large."

Hong Kong Recovery Boosts Luk Fook Revenue, Profit



Revenue at Luk Fook surged for the full fiscal year as tourism returned to Hong Kong and demand for gold products persisted. Sales rose 28% to HKD 15.33 billion (\$1.96 billion) for the year that ended March 31, the company said last week. Sales rose 52% to HKD 10.04 billion (\$1.29 billion) in Hong Kong and Macau but fell 2% in China to HKD 5.29 billion (\$677 million). The strength in the municipality was due to a favorable comparison with the prior year, when the company only had two months in which tourism had resumed. The border between Hong Kong and China reopened in January 2023. In addition, during the current fiscal year, tourism to Hong Kong had returned in full. Growing appetite for gold, as the price strengthened, also drove sales. Profit for the year jumped 37% to HKD 1.76 billion (\$225.1 million). **Following the borders reopening amongst Hong Kong, Macau and the mainland early last year, the retail sentiment has shown continuous improvement,"** the company explained. **"Furthermore, leveraging the low base effect and the outperforming gold sales, the group's retailing business achieved satisfactory results, especially in the Hong Kong and Macau market."**

Sales of gold and platinum products increased 51%, accounting for 73% of overall sales in Luk Fook's retailing segment, the jeweler noted. However, sales of fixed-price jewelry slipped 3.1%, comprising 27% of sales for the retailing segment, down from 37% a year ago. That drop was due to a significant decrease in demand for diamond products. Group same-store sales rose 32%. Same-store sales climbed 40% in Hong Kong and declined 2.4% in China. The rising price of gold in the last few months of the fiscal year, along with geopolitical tensions, have weakened consumer sentiment, which impacted group sales between January and March, the company noted. The continued escalation of gold prices further affected sales, which fell approximately 35% in Hong Kong and Macau and 20% in China from the start of April until June 21. **"Since the demand for diamond products remained subdued on the mainland, the group will continue to actively promote non-diamond, fixed-price jewelry products in order to enhance the performance of [the segment],"** the company added. **"Moreover, although the temporary spike in gold prices may affect sales performance, an increase in profit margin will help mitigate the impact of the decline in sales. Sales of gold products are expected to resume to normal levels after consumers adapt to the high gold prices."**





Round



Cushion



Radiant



Princess



Asscher



Trilliant



Heart

BELROSE
DIAMONDS

Shapes of *Diamonds*



Lozenge



Oval



Baguette



Emerald



Tapered Baguette



Pear



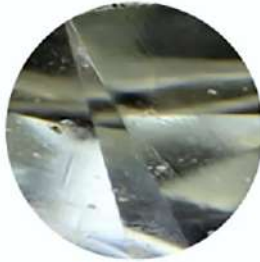
Marquise

<https://belrosediamonds.com/blog/shapes-of-diamonds>

TYPES OF DIAMOND INCLUSIONS



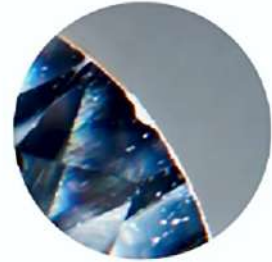
bearded girdle



bruise



cavity



chip



pinpoint &
cloud



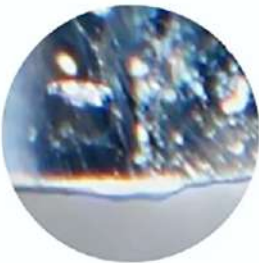
crystal



feather



grain centre &
internal graining



indented
natural



internal laser drilling
& laser drill hole



knot &
needle



twinning
wisp



EMERALD

EMERALD JEWEL INDUSTRY INDIA LTD.

Corporate Office : 230, T.V.Samy Road (E), R.S. Puram, Coimbatore - 641 002.

North : +91 98106 87564 | South : +91 97895 98666 | West : +91 80569 10555 | East : +91 80724 99332
Corp. : +91 80567 69111 | www.ejindia.com | info@ejindia.com





JOSH CONVOCATION CEREMONY

JOSH (JEWELLERY OCCUPATIONAL SKILLING HUB) AN INITIATIVE OF GJSCI

Imparting Skills to individuals which primarily focuses on Training Candidates from deprived backgrounds of Society. A Convocation ceremony was held on 27th June, 2024 to felicitate 115 candidates, the pass outs of the 7th Regular batch of Candidates as well as the 1st batch of students from the Specially Abled Persons (SAP/PwD) batch. The Job-roles under which these candidates were trained were Filing & Assembly, Basic Metal Setting, Polishing & Cleaning, Jew. CAD Designing, Diamond Assorter, Wax Setting, SAP - Filing & Assembly, SAP – Basic Metal Setting & SAP – Polishing & Cleaning.

The event was graced by the newly appointed Development Commissioner, SEEPZ-SEZ, Shri. Dnyaneshwar B. Patil, IAS; Joint Development Commissioner Shri. C. P. S. Chauhan, IRS, SEEPZ-SEZ,; Deputy Development Commissioner, Dr. Prasad Varvantkar, IRS. SEEPZ-SEZ along with other Dignitaries GJSCI, Chairman, Shri. Adil Kotwal, GJSCI Ex-Director, Shri Shishir Nevatia, GJSCI Director, Shri. Colin Shah, Shri. Bobby Kothari, MD, Jewalex India Pvt. Ltd. & Mr. Rajeev Garg, Executive Director & CEO, GJSCI.

The Chief Guest, Shri. Dnyaneshwar B. Patil, IAS, Development Commissioner, SEEPZ-SEZ, was touched by the testimonial of a Parent whose son was undergoing training in the Specially Abled Candidates batch and was felicitated today on successful completion of his training. He emphasized on reaching out to such a section of society and providing them with an opportunity and give them a purpose of life. He also appreciated the efforts of JOSH in imparting training to candidates hailing from different sections of society irrespective of caste, creed or culture.

GJSCI, Chairman Shri. Adil Kotwal too encouraged the candidates to secure their future by going through the entire training, and apprenticeship process that follows post training. He offered them sound advice on employment and assurance of a better future. Joint Development Commissioner, Shri. C. P. S. Chauhan also enlightened the candidates on the realities of life and the importance of skills. He also urged Industry Partners to retain these candidates by providing them with better packages.



HD GOLD Manufacturer (Mumbai)

100% Product Details Bifurcation Tag (Net Product)



SCAN HERE FOR CATALOG & MORE.



ANIMESH PAL +91 887-904-6466

AMAZING JEWELLERY AT MET GALA RED CARPET



Best Quality, assorted
lab-grown diamonds

VVS1, VVS2 & VS1 CLARITY | D, E, F COLOUR
IGI CERTIFICATION





6 SAT **7** SUN **8** MON **JULY 2024**

ADLUX INTERNATIONAL EXHIBITION & CONVENTION CENTRE, KOCHI

KERALA INTERNATIONAL JEWELLERY FAIR 2024

Pre-register to visit



Over **10,00,000** jewellery designs



Over **2,00,000** sq. ft. area



over **1000** stalls from across India



over **400** exhibitors



KERALA JEWELLERY AWARDS
& Networking Nite



Pre-Register online
<https://visitor.kijf.in>



Pre-Register WhatsApp Send
"KIJF 2024" to 8056 119 111

JOINTLY ORGANIZED BY



ALL KERALA GOLD AND SILVER MERCHANTS ASSOCIATION



Dr. B. GOVINDAN
State President, AKGSM
Chairman, KIJF



K. SURENDRAN
State Gen. Secretary, AKGSM
Vice Chairman, KIJF



ADV. S. ABDUL NAZAR
State Treasurer, AKGSM
Convener, KIJF



Roy Palathara
Working President, AKGSM



P K Ayimu Haji
Working President, AKGSM



C. V. Krishnadas
Working Gen. Secretary, AKGSM

Contact For More Details On Pre-registration: +91-99 3504 3504



Visit w

Elegance
www.kijf.in


Kamakhya
Fresh Touch to Jewels

Kamakhya Jewels Pvt. Ltd.

Tel: +91-22-2687 5555/7771/0070

kamakhyajewels@gmail.com

www.kamakhyajewels.com



HIJS 2024 Connects & Captivates Thronging Visitors Drive Business Activity

- South India's Largest B2B Jewellery Exhibition attracts record breaking trade visitors
- Exhibitors are elated with the volume of business done at the show
- Concurrent Events added glamour and value to HIJS and drawn the attention of the whole market
- **HIJS Diwali Edition Dates** announced and to be held from 18th to 20th October 2024 at HITEX



The Hyderabad International Jewellery Show (HIJS) 2024, South India's premier B2B jewellery exhibition, was a resounding success. Held at the GMR Arena near Hyderabad Airport from June 21-23, 2024, the event received high praise from exhibitors, visitors, and trade bodies alike. The exhibition concluded on a high note, with booths bustling with activity until the final moments on the last day.

V K Manoj, Project Director of United Exhibitions, the organizer of HIJS 2024, remarked, "The overwhelming response to HIJS 2024 surpassed our expectations. Exhibitors were highly satisfied, particularly with the strict implementation of business-only entry norms and the quality of facilities provided. The success of HIJS 2024 and the industry support we received have been immensely encouraging."

Broad-based Support

HIJS 2024 was enthusiastically received by all stakeholders. **Dr. B Govindan**, Chairman, Bhima Jewellery, South Zone Chairman, GJC and also the chief guest, lauded the event and reaffirmed the industry's support to the serious trade shows like HIJS which did not leave any stone unturned for making it the most commended effort ever made in this market. The show received robust support from major gem and jewellery trade bodies across South India. A vigorous promotional campaign, including roadshows and door-to-door drives in key jewellery hubs, significantly boosted awareness, backed by local trade associations. Leading personalities from major associations across southern states graced the opening day, highlighting the event's significance.

Significant Pan-India Participation

HIJS 2024 provided a platform that brought together leading manufacturers from across the country to cater the needs of jewellery retailers from both the South and other key regions. The diverse visitor profile from various states led some participants to compare the show favourably with other national exhibitions. The show featured



KALPANA ENTERPRISES

Gold & Diamond jewellery manufacturer

The Diamond Jewellery
Manufacturing Under One Roof.
Your trust is our pride
and success.



High Footfalls, Brisk Business

Exhibitors expressed extreme satisfaction with the steady flow of trade visitors over the three days. Many noted the significant number of footfalls, even on the last day, comparable to the opening day. Large groups of buyers from Telangana, Andhra Pradesh, and South India attended, alongside a significant number of trade visitors from various parts of India. Mr.Rohit Gupta, owner of Sri Durga Gems & Jewels, Hyderabad, commented, “The show is well-organized with high-quality buyers. Every visitor is a serious buyer, and the timing is perfect for jewellers looking for new stock.”

Similarly, Mr Rahul Chawchharia, Director, Traditions from Kolkata, remarked, “The show exceeded expectations in terms of buyers. There were no window shoppers, only serious buyers looking to make stock purchases. This is a show about quality, not quantity.”



OUR PRODUCTS
Jewellery Uniforms
Bangler Jackets
Half Pant Safety Jacket
Safety Belt



Heeral's
WhatsApp business account



Email: magicvest@heerals.com

+91 95242 09524

UPCOMING SHOWS



EVENTS	DATE	VENUE	ORGANIZER
	6th - 8th July 2024	Adlux International Exhibition CC, Kochi	AKGSMA & United Exhibitions
	27th - 28th July 2024	Madurai Convention Centre, Madurai Tamil Nadu	Madurai Jewellers & Bullion Merchants Associations & United Exhibitions
	8th -12th August 2024	Jio World Convention Centre, Bandra Kurla Complex, Mumbai	GJEPC
	9th - 13th August 2024	BEC, Goregaon	
	20th - 22nd Sept 2024	Chennai Trade Centre Chennai	The Jewellers & Diamond Traders Association - Madras & Tamilnadu Jewellers Federation & United Exhibitions
	25th - 28th Sept 2024	Jio World Convention Centre - Mumbai	GJS
	23rd - 25th Nov 2024	Hotel Gulmor Firozpur Road LUDHIANA	A9 Media & Entertainment Pvt. Ltd
	20th - 23rd Dec 2024	NOVOTEL JAIPUR CONVENTION CENTRE (NJCC) SITAPURA , JAIPUR	JJS



PURE PLATINUM™

A NEW BEGINNING OF PLATINUM ERA

PLATINUM JEWELLERY MANUFACTURERS

